

SS&C HUBWISE SCHEDULE OF CHARGES

Core Platform Charge

SS&C Hubwise annual platform charges are set in advance and tiered as follows:

Tier	Charge (*1) (*2)
First £249,999.00	0.15%
£249,000.01 to £499,999.00	0.125%
£499,999.01 to £999,999.00	0.1%
£999,999.01 and above	0.05%

*1 Charges are calculated daily and deducted monthly.

*2 The Core Platform Charge is applicable to all holdings and cash.

Cash Interest – Hubwise has very robust rules concerning Client Money and where it can and cannot be invested. Our number one concern is that our clients' money is always protected and we will never follow high interest rates if, in our opinion, that puts the underlying deposit at unacceptable risk. Client Money deposits are placed with a range of top quality banks and with differing term periods, from overnight to three months. In the event that Hubwise cannot recover any loss of assets resulting from sub-custodian failure, you may be eligible to some compensation under the Financial Services Compensation Scheme.

Net income earned on these deposits is paid to our clients in full every six months, calculated as a blended rate across the accounts being used. Please note that in extreme circumstances interest rates may be negative and/or bank charges may exceed interest earned and be deducted from the deposits.

Please refer to the following sections for any supplementary charges. Charges set out are in addition to the Core Platform Charge as set out above.

- A) Domestic Trading and Settlement Charges
- B) International Trading, Settlement and Custody Charges
- C) Product Charges
- D) Administration Charges
- E) Government and Stock Exchange Charges

A. Domestic Trading, Settlement & Custody Charges

Activity	Charge
UK Listed Assets – RSP Trading (*3)	£0
UK Listed Assets – Non RSP Trading (per trade) (*3)	0.035%
UK Listed Assets – Settlement (per trade) (*4)	£1

*3 Most trades in UK listed assets (equities, ETFs, bonds, investment trusts) are automatically executed through market makers known as Retail Service Providers (RSPs), with no additional charges applicable. Where a trade cannot be executed through the RSP network, the trade will be executed through our relationship with an institutional DMA broker, with additional charges applicable.

*4 Covers the settlement of UK listed assets through Hubwise's direct membership in CREST.

B. International Custody and Trading Services

Activity	Charge
Non-UK Listed Assets – Trading (per trade) (*5)	0.07%
Non-UK Listed Assets – Settlement & Custody (per annum) (*5)	0.05%

*5 Trade execution will be subject to a minimum charge per trade of £7 in the main markets. Additional execution and custody charges may be applicable depending on the market(s) required

C. Product Charges

Product / Wrapper	Charge
General Investment Account	£0
ISA/Junior ISA	£0
<i>SS&C Hubwise SIPP: (*6)</i>	
Annual administration fee, capped at £50	0.1% (*7)
Additional annual fee for drawdown	£50 (*7)
<i>Hubwise Offshore Bond: (*8)</i>	
Minimum charge	£250
First £500,000	0.2%
£500,000.01 to £1,000,000	0.1%
over £1m	0.05%

*6 Charges are exclusive of VAT.

*7 The SIPP administration fee will be charged on a monthly basis pro-rata. The drawdown fee will only be charged in years that the client takes drawdown.

*8 The Offshore Bond has a tiered rate subject to a £250 minimum annual charge with a 0.2% on the first £500,000, a 0.1% fee on the next £500,000 and a flat 0.05% fee on all holdings above £1,000,000. This charge is in addition to any other charges that may be applicable.

D. Administration Charges

Process	Charge
Transfers Out – All Wrappers – Manual – UK (per instrument) (*9)	£10
Transfers Out – All Wrappers – Manual – Non-UK (per instrument) (*9)	£10

*9 Transfer-out charges will be applicable for any instruments which are not eligible for electronic transfer, and therefore require manual intervention to process.

E. Government and Stock Exchange Charges

For trades in exchange-traded (listed) securities, there will be additional market infrastructure charges applicable. France and Italy have local tax on certain type of trades. Hong Kong, Singapore and South Africa also have complex additional charges applicable.

The UK and Ireland have stamp duty and PTM levy collected on all purchases:

UK stamp duty is applicable on purchases at rate of 0.5%.

Irish stamp duty is applicable on purchases at a rate of 1%.

PTM is applicable on UK exchange trades over £10,000 and is a flat charge of £1.

ITP is applicable on Irish exchange trades over €12,500 and is a flat charge of €1.25.

French local tax of 0.3% is applicable on purchases where the market capitalisation of the French company being purchased is greater than €1,000,000.

Italian local tax of 0.1% is applicable on purchases where the market capitalisation of the Italian company being purchased is greater than €500,000.

Hong Kong stock exchange fee of 0.005% is applied to all trades (buys and sells).

Hong Kong transaction levy of 0.00027% is applied to all trades (buys and sells).

Hong Kong stamp duty is applied to purchases at 0.1%.

Singapore stock exchange clearing fee of 0.0325% is applied to all trades (buys and sells), subject to a maximum of SGD600.

South Africa stock exchange charge of 0.005459% is applied to all trades (buys and sells) subject to a minimum of R10.92 and a maximum of R54.59.

South African security transfer tax of 0.25% is applied to all purchases.

South Africa Financial Service Board charge is applied to all trades (buys and sells) at 0.0002%